



Introduction

The choice set, and our choices

Study questions

- How do we know if we have a good model? (The Lucas critique.)
 - What ended the Malthusian phase?
 - Why did growth take off after 1700?
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To think about and discuss . . .

- Why does resource and energy use track GDP whereas emissions of individual pollutants may decline steeply?
- Can we combine economic growth and improved environmental quality? How?